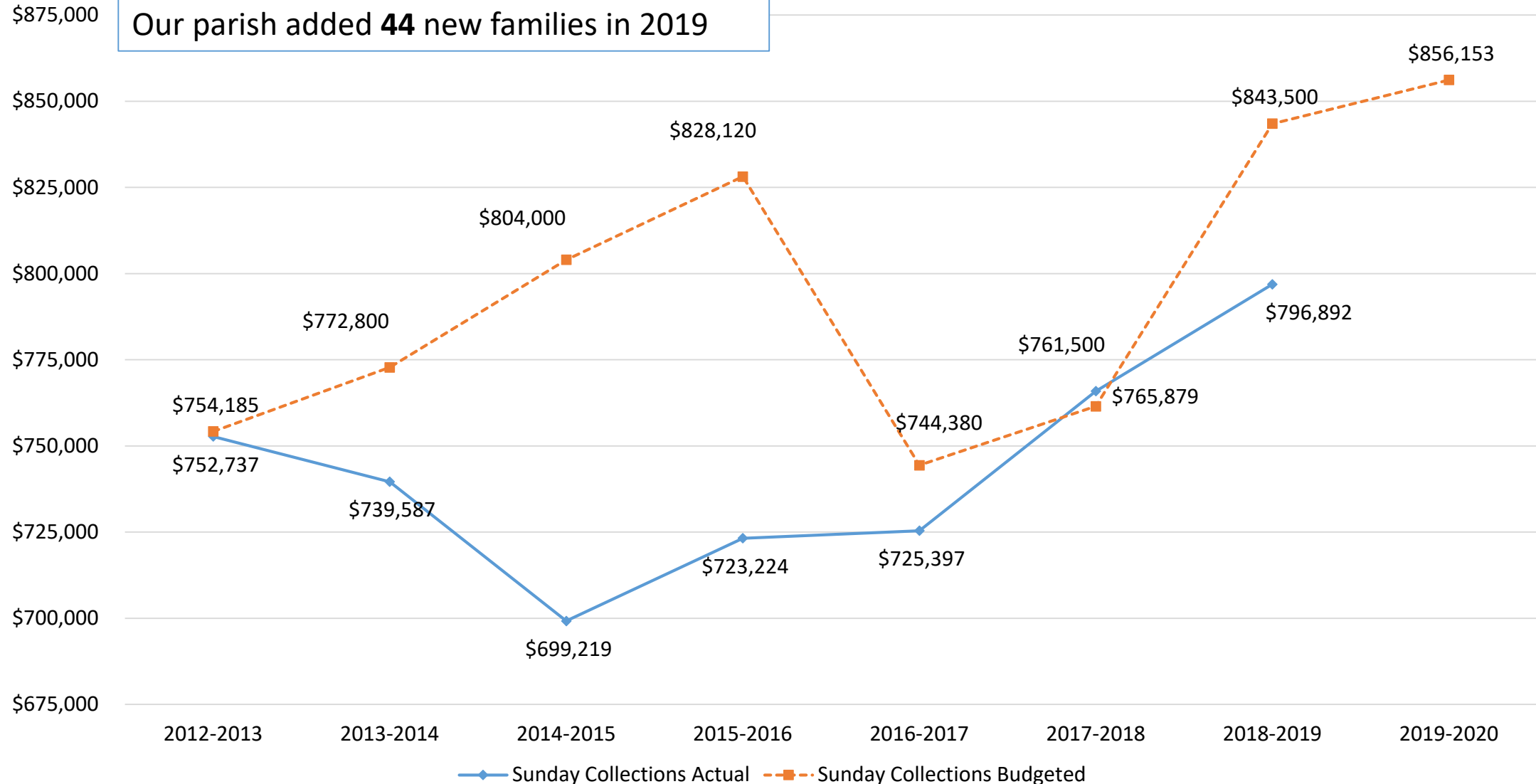


**ST THOMAS AQUINAS  
CHURCH AND SCHOOL**

Financial Overview 2018/2019

# Sunday Collections, Actual vs. Budget

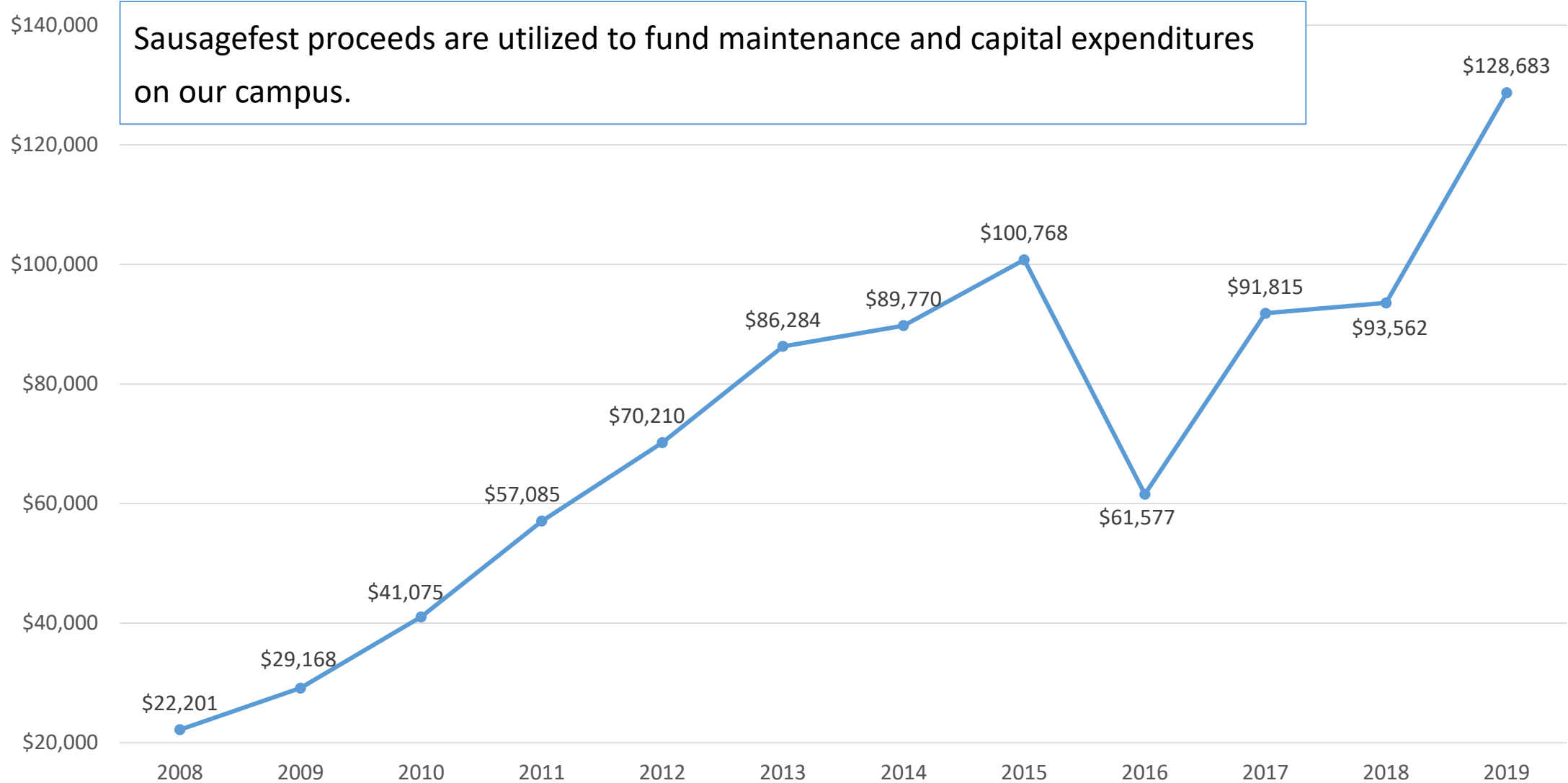
Our parish added **44** new families in 2019



2019-2020 Budget reflects 7.4% increase over prior year actual collections.



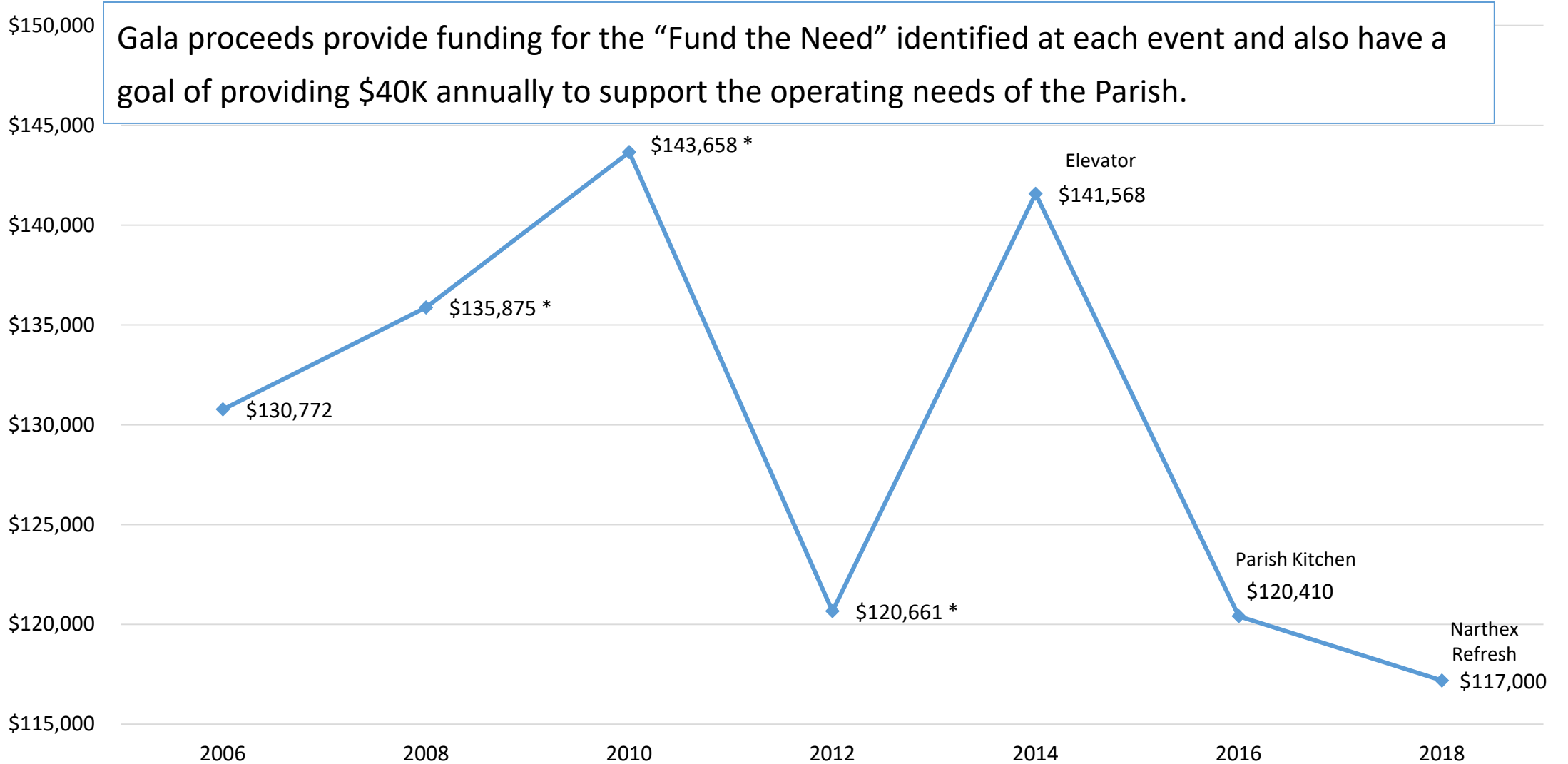
# Sausagefest Net Income Over Time



*\*2016 Income impacted by rain*



# Gala & Auction Net Income Over Time



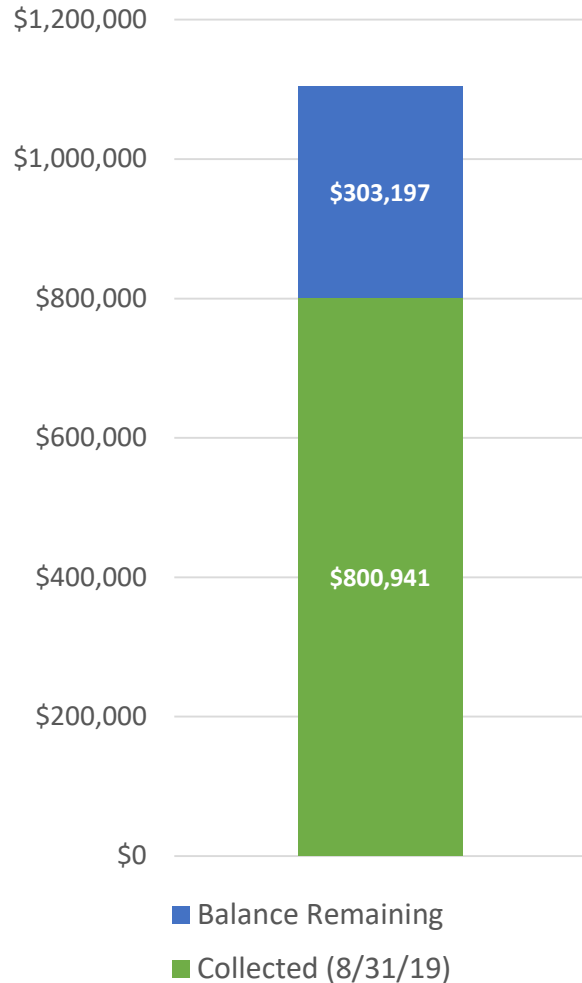
*Auctions are alternate years*

*\*2008-2012 included \$15K from St. Vincent for Scholarships*



# Renewing our Community Capital Campaign

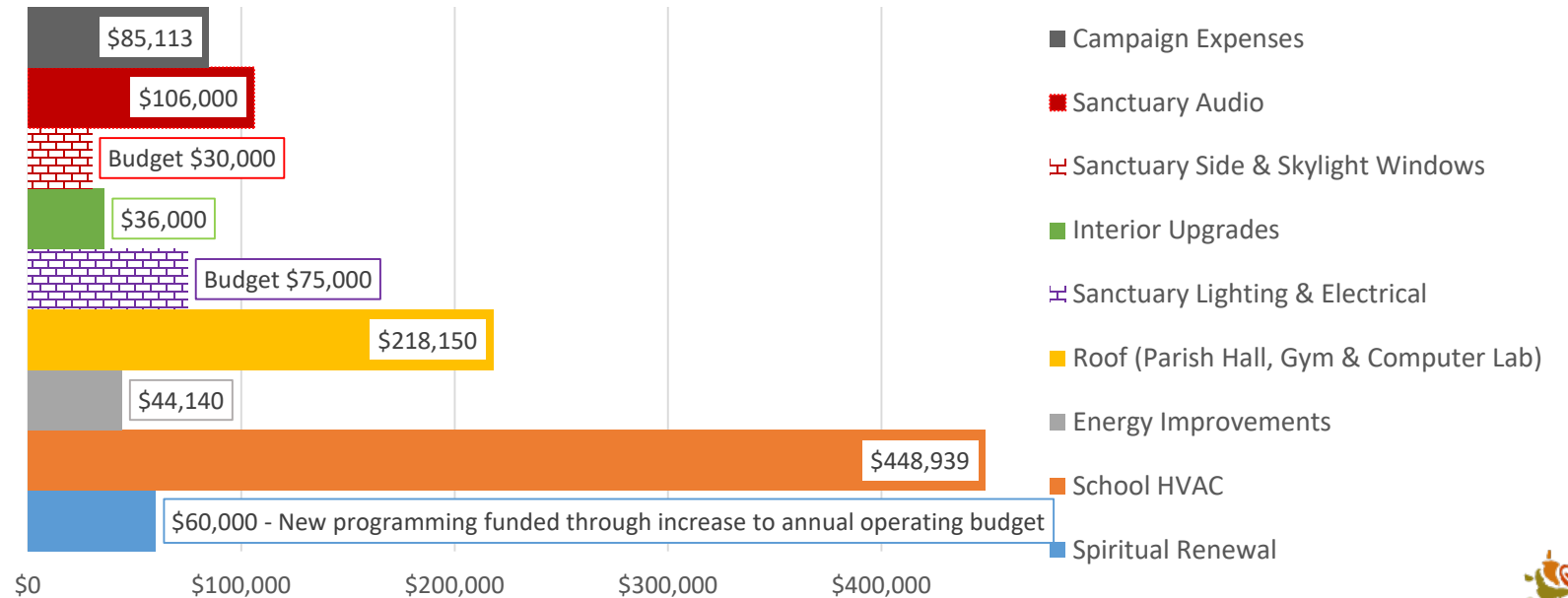
## Pledge & Collection Summary



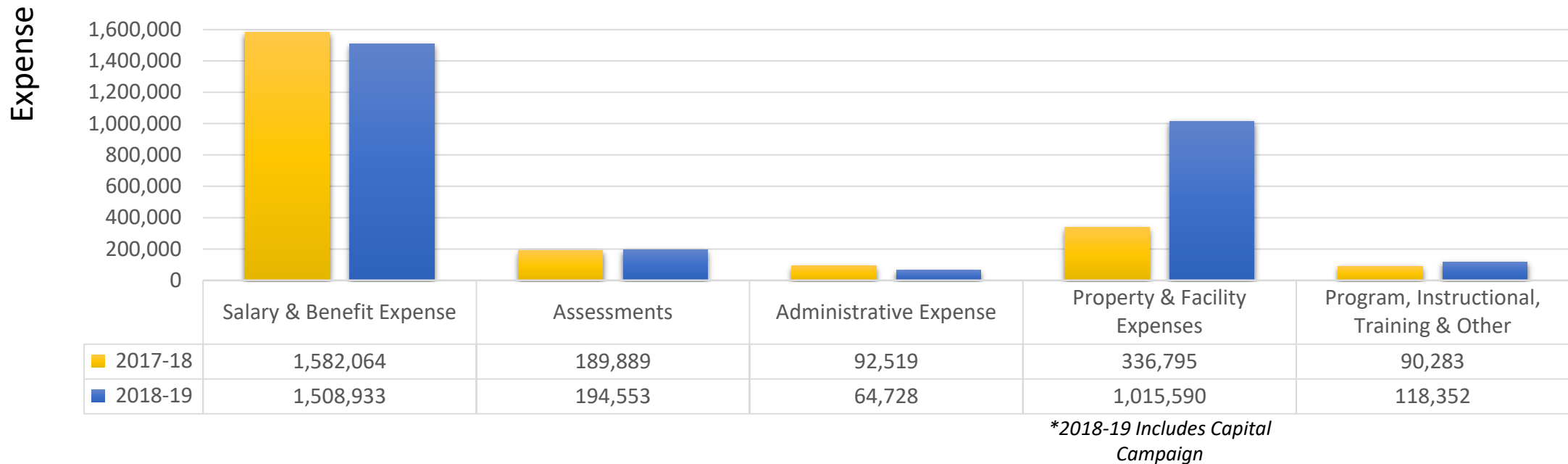
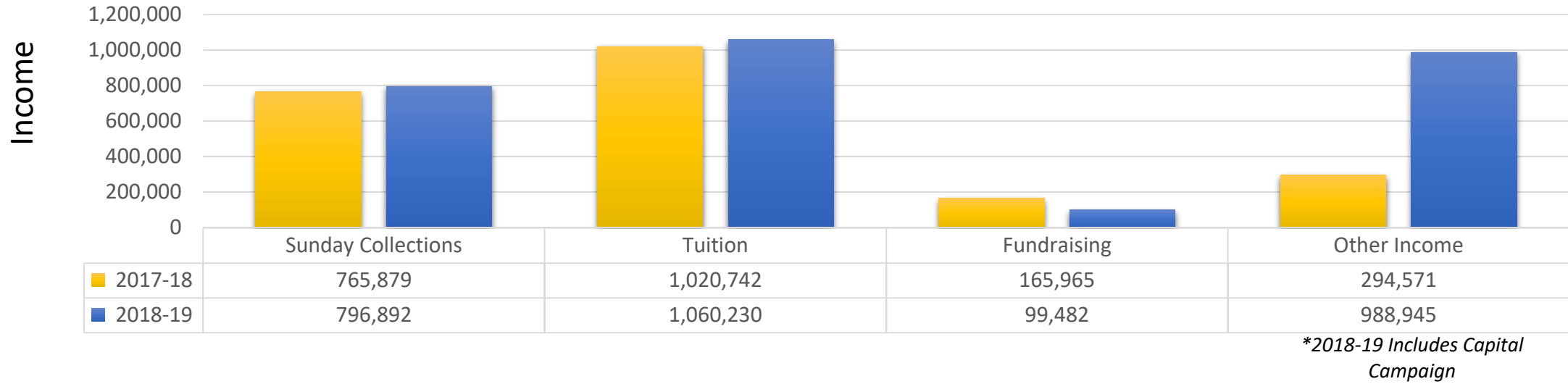
Pledges exceeded goal of \$1 million at \$1.1 million

- Campaign kickoff summer 2017, all pledges expected to be paid in full by summer 2021
- Collected 73% of pledges through 8/31/19
- Expensed \$882,889 through 8/31/19, collections supplemented by loan from Archdiocese to complete priority repair projects
- Additional projects include sanctuary lighting and skylight windows

## Expense Detail



# Income & Expense Detail



# Statement of Financial Position Fiscal Year End June 30, 2019

## Income Statement

	Stewardship	Property & Facility	School	Parish Ministries	Total
<b>Receipts</b>					
Sunday Collections	\$ 796,892.18	\$ -	\$ -	\$ -	\$ 796,892.18
Donations & Contribu	2,509.09	-	-	-	2,509.09
Tuition & Fees	-	-	1,185,281.97	6,724.00	1,192,005.97
Fundraising	39,999.96	21,159.42	34,394.61	4,502.00	100,055.99
Other Income	15,570.54	7,776.68	43,434.84	-	66,782.06
Restricted Income	-	786,974.07	(4,116.44)	-	782,857.63
Interest Income	4,446.15	-	-	-	4,446.15
<b>Total Revenues</b>	<b>\$ 859,417.92</b>	<b>\$ 815,910.17</b>	<b>\$ 1,258,994.98</b>	<b>\$ 11,226.00</b>	<b>\$ 2,945,549.07</b>
<b>Expenses</b>					
Salary & Benefits	\$ 156,828.80	\$ -	\$ 1,271,157.02	\$ 80,946.94	\$ 1,508,932.76
Training	555.00	-	170.00	-	725.00
Assessments	192,068.88	-	2,484.00	-	194,552.88
Administrative	41,310.45	-	19,636.98	3,337.99	64,285.42
Other Expense	-	-	-	13,812.55	13,812.55
Program & Instructor	-	-	94,620.32	9,751.30	104,371.62
Utility, Property, and	-	110,304.51	97,151.82	-	207,456.33
Capital Expenses	-	808,133.49	-	-	808,133.49
<b>Total Expenses</b>	<b>\$ 390,763.13</b>	<b>\$ 918,438.00</b>	<b>\$ 1,485,220.14</b>	<b>\$ 107,848.78</b>	<b>\$ 2,902,270.05</b>
<b>Net Revenues</b>	<b>\$ 468,654.79</b>	<b>\$ (102,527.83)</b>	<b>\$ (226,225.16)</b>	<b>\$ (96,622.78)</b>	<b>\$ 43,279.02</b>

## Balance Sheet

<b>Assets</b>	
Cash	\$ 671,463.43
Other Assets	471,945.49
<b>Total Assets</b>	<b>\$ 1,143,408.92</b>
<b>Liabilities</b>	
Accounts Payable	\$ 762.45
Accrued Payroll	141,665.86
ADLF Loan Account	94,073.19
Deferred Income	201,017.18
Retricted Balances	839.99
<b>Total Liabilities</b>	<b>\$ 438,358.67</b>
<b>Fund Principal*</b>	<b>\$ 245,061.06</b>
<b>Donor Restricted Funds</b>	<b>\$ 459,989.19</b>
<b>Total Liabilities, Fund Principal &amp; Restricted Funds</b>	<b>\$ 1,143,408.92</b>

\*Fund Principal includes endowments of \$139,590 in the Mocas Scholarship Fund and \$329,384 in the Shors School Fund.



# 2019-20 STA Finance Committee Members

- Chair – Jenny Lurkins, [jenny.lurkins@regions.com](mailto:jenny.lurkins@regions.com), (214) 534-8351
- Secretary – Matt White, [mwhite18@gmail.com](mailto:mwhite18@gmail.com)
- Father Michael Hoyt, [mhoyt@staindy.org](mailto:mhoyt@staindy.org)
- Susan Brock Williams, [bswilliams442@sbcglobal.net](mailto:bswilliams442@sbcglobal.net)
- Evelyn Ridley-Turner, [ridleyturner@indy.rr.com](mailto:ridleyturner@indy.rr.com)
- Jim Liston, [jliston@financialguide.com](mailto:jliston@financialguide.com)
- Ernie Kobets, [ernestkobets@gmail.com](mailto:ernestkobets@gmail.com)
- Mary Rice, [mkrice58@gmail.com](mailto:mkrice58@gmail.com)
- Noah DeMoss, [noahdemoss60@gmail.com](mailto:noahdemoss60@gmail.com)
- School Commission Treasurer – Mo Buell, [maureen.martz@sbcglobal.net](mailto:maureen.martz@sbcglobal.net)

Accountant – Brooke Smith, [bsmith@staindy.org](mailto:bsmith@staindy.org)

The next Finance Committee meeting is scheduled for Saturday, October 19<sup>th</sup> at 8:30am in the Parish Center conference room.

