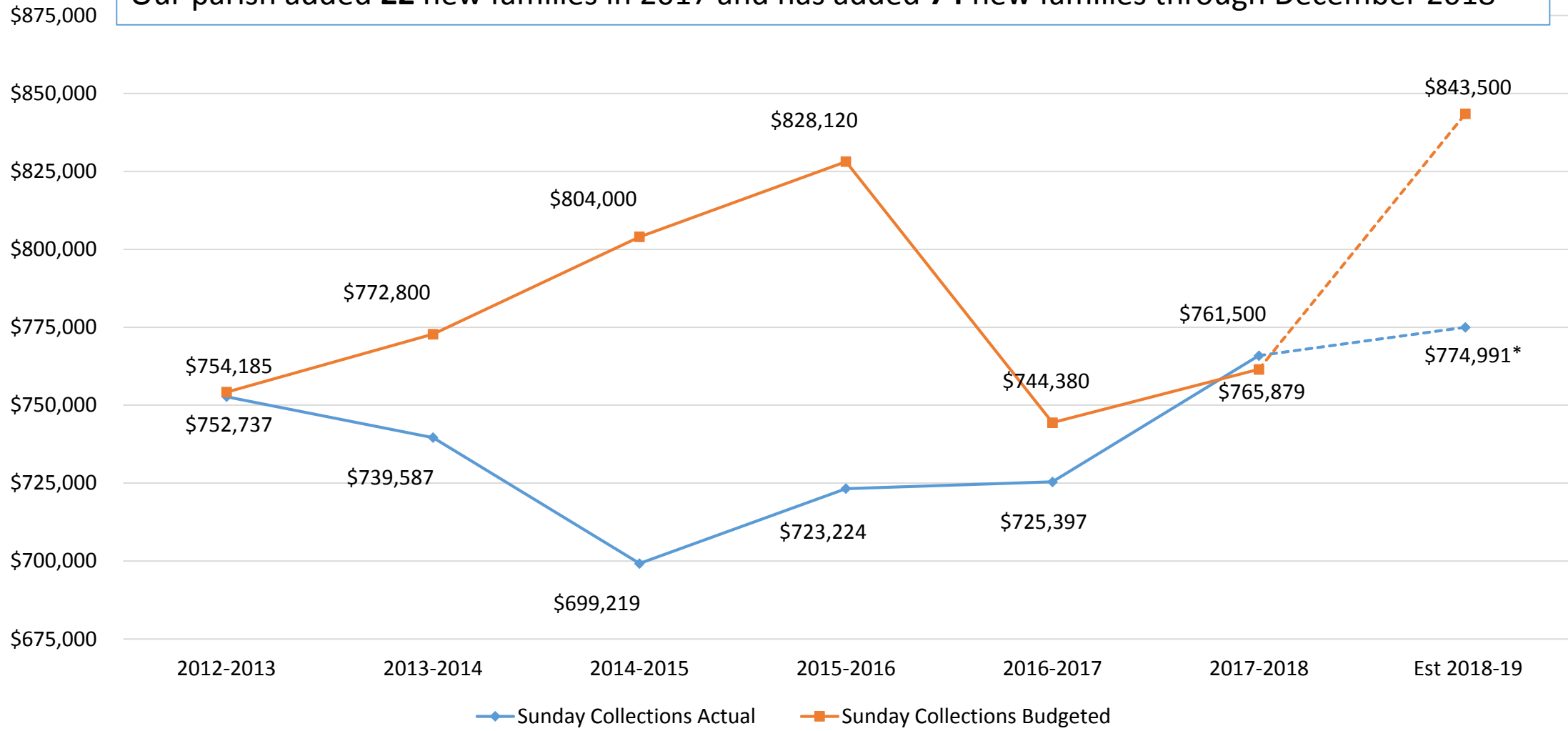


**ST THOMAS AQUINAS
CHURCH AND SCHOOL**

Financial Overview 2017/2018

Sunday Collections, Actual vs. Budget

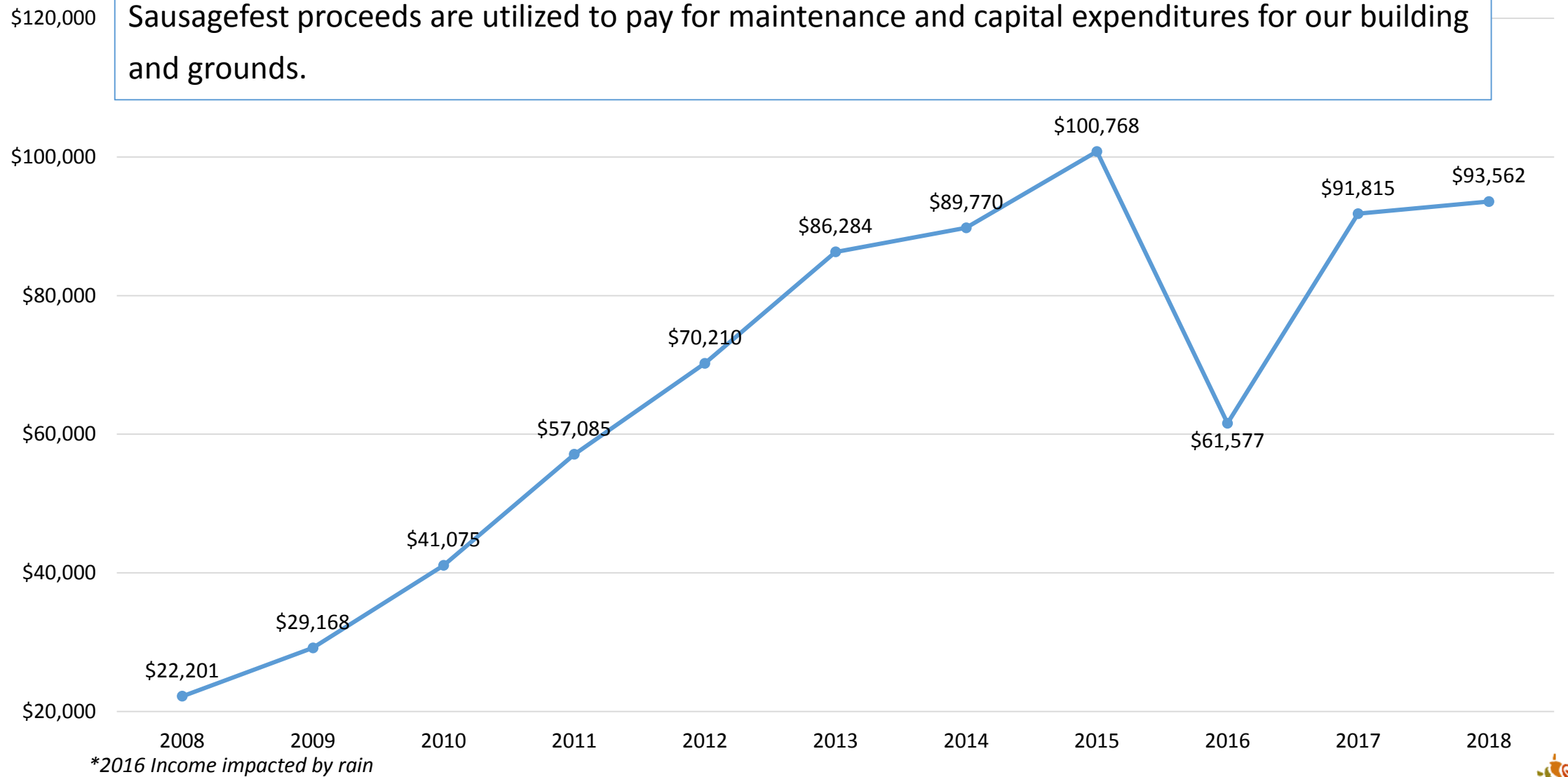
Our parish added **22** new families in 2017 and has added **74** new families through December 2018



*Est 2018-19 is based upon 92% actual collected vs budget through 12/31/18

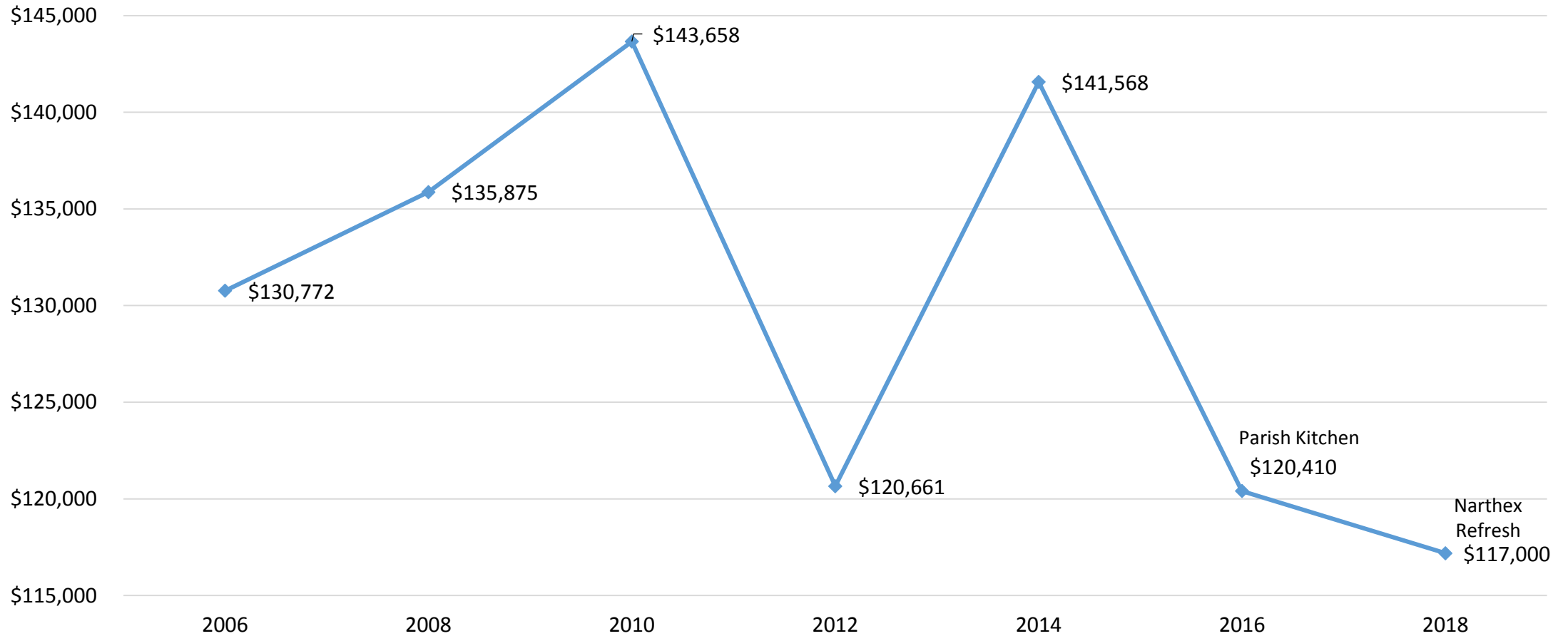


Sausagefest Net Income Over Time



Gala & Auction Net Income Over Time

Gala proceeds provide funding for the “Fund the Need” identified at each event and also have a goal of providing \$40K annually to support the operating needs of the Parish.

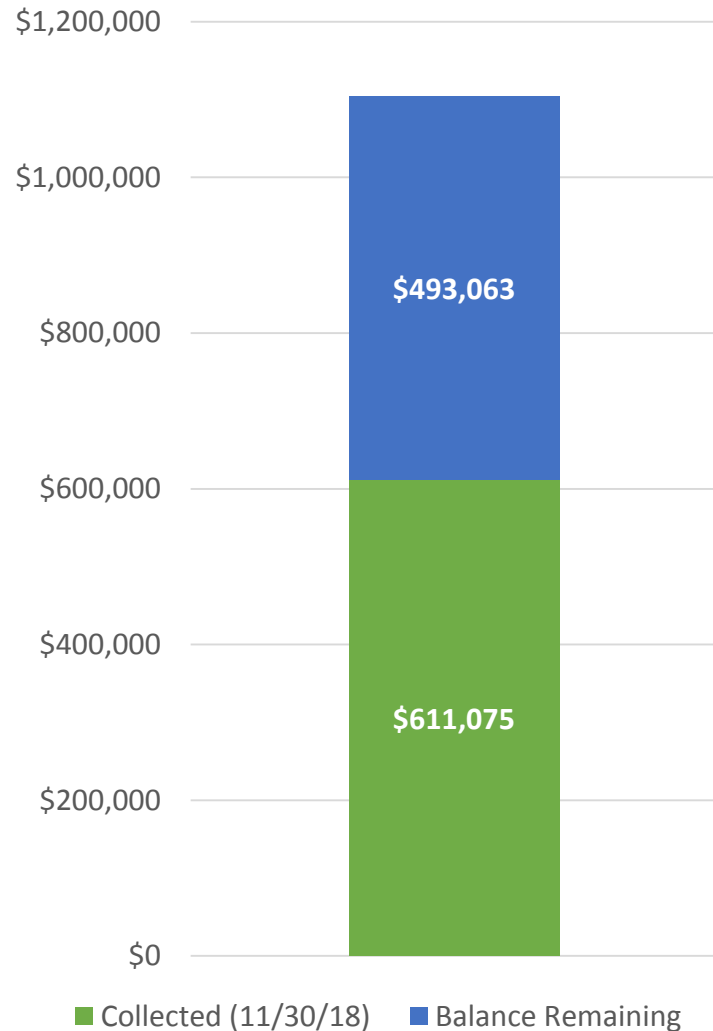


Auctions are alternate years



Renewing our Community Capital Campaign

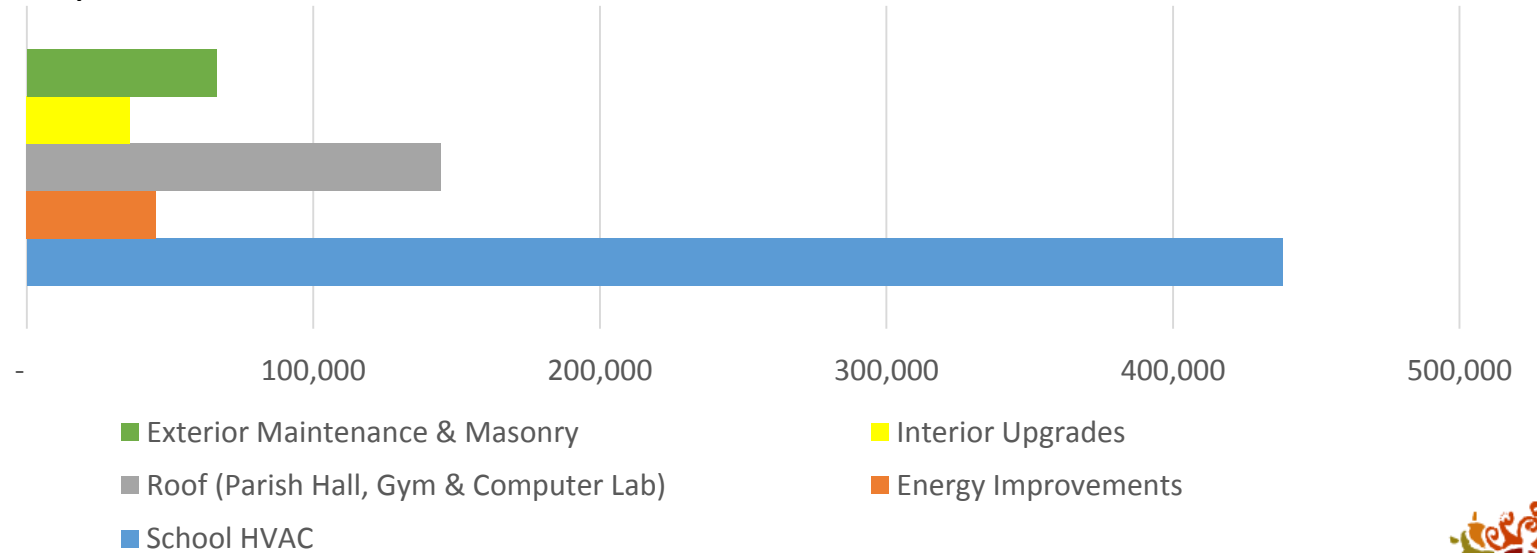
Pledge & Collection Summary



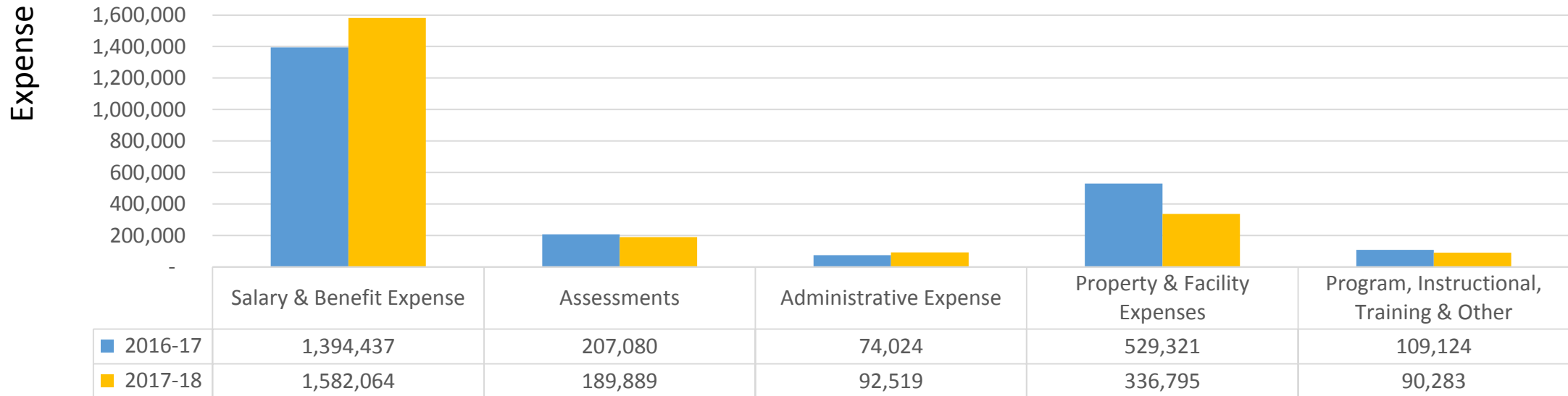
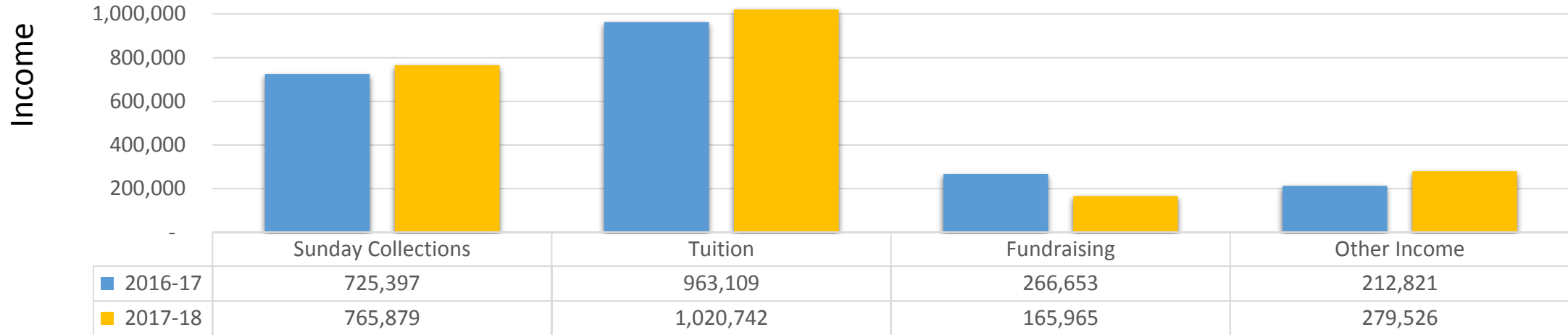
Pledges exceeded goal of \$1 million at \$1.1 million

- Collected 55% of pledges through 11/30/18
- Expensed \$743,000 through 11/30/18, collections supplemented by loan from Archdiocese to bridge pledge collections
- Additional projects include sanctuary audio, lighting and skylight windows.

Expense Detail



Income & Expense Detail



Statement of Financial Position Fiscal Year End June 30, 2018

Income Statement

	Stewardship	Property & Facility	School	Parish Ministries	Total
Receipts					
Sunday Collections	\$ 765,879.07	\$ -	\$ -	\$ -	\$ 765,879.07
Donations & Contributions	335.00	-	-	525.00	860.00
Tuition & Fees	-	-	1,135,060.24	6,938.44	1,141,998.68
Fundraising	123,830.97	250.00	41,883.72	-	165,964.69
Other Income	13,481.58	8,074.12	43,656.93	-	65,212.63
Restricted Income	-	66,628.29	21,758.15	-	88,386.44
Interest Income	3,810.44	-	-	-	3,810.44
Total Revenues	\$ 907,337.06	\$ 74,952.41	\$ 1,242,359.04	\$ 7,463.44	\$ 2,232,111.95
Expenses					
Salary & Benefits	\$ 161,039.87	\$ -	\$ 1,349,216.93	\$ 71,806.73	\$ 1,582,063.53
Training	150.00	-	1,626.28	-	1,776.28
Assessments	187,441.03	-	2,448.00	-	189,889.03
Administrative	59,186.53	-	27,364.92	5,967.95	92,519.40
Other Expense	101.48	-	-	4,275.81	4,377.29
Program & Instructional	-	-	72,980.13	11,148.86	84,128.99
Utility, Property, and Facility Expense	-	140,085.34	105,838.84	-	245,924.18
Capital Expenses	-	90,870.88	-	-	90,870.88
Total Expenses	\$ 407,918.91	\$ 230,956.22	\$ 1,559,475.10	\$ 93,199.35	\$ 2,291,549.58
Net Revenues	\$ 499,418.15	\$ (156,003.81)	\$ (317,116.06)	\$ (85,735.91)	\$ (59,437.63)

Balance Sheet

Assets	
Cash	\$ 884,807.15
Other Assets	474,130.16
Total Assets	\$ 1,358,937.31
Liabilities	
Accounts Payable	\$ 1,103.12
Accrued Payroll	157,575.05
Deferred Income	129,385.61
Retricted Balances	4,909.99
Total Liabilities	\$ 292,973.77
Fund Principal*	\$ 201,782.04
Donor Restricted Funds	\$ 864,181.50
Total Liabilities, Fund Principal & Restricted Funds	\$ 1,358,937.31

*Fund Principal includes endowments of \$140,805 in the Mocas Scholarship Fund and \$332,285 in the Shors School Fund.



2018-19 STA Finance Committee Members

- Chair – Jenny Lurkins, jenny.lurkins@regions.com, (214) 534-8351
- Vice Chair – John Morrical, jmorrica@sbcglobal.net
- Secretary – Susan Brock Williams, bswilliams442@sbcglobal.net
- Father Michael Hoyt, mhoyt@staindy.org
- Evelyn Ridley-Turner, ridleyturner@indy.rr.com
- Jim Liston, jliston@financialguide.com
- Ernie Kobets, ernestkobets@gmail.com
- Mary Rice, mkrice58@gmail.com
- Matt White, mwhite18@gmail.com
- School Commission Treasurer – Clay Bowden, cbowden13@gmail.com

Accountant – Brooke Smith, bsmith@staindy.org

The next Finance Committee meeting is scheduled for Saturday, January 26th at 8:30am in the Parish Center conference room.

